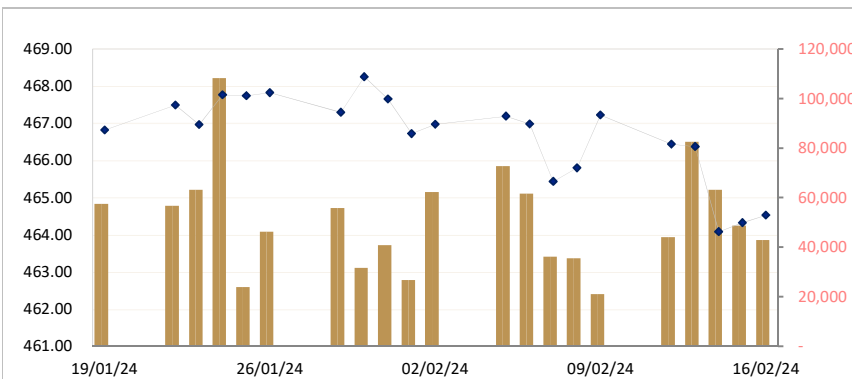


**CAMBODIA SECURITIES EXCHANGE: MARKET SUMMARY**

466.72	466.65	466.97	0.25	▲0.05	853	305	62,198	334,405,810
7,280	7,280	7,280	0	0.00	8,100	6,180	603	4,381,400
2,800	2,760	2,800	0	0.00	5,180	2,760	4,363	12,091,940
13,980	13,880	13,880	-100.	▼0.72	16,400	13,000	51	708,320
2,160	2,160	2,150	-10.	▼0.46	2,590	1,980	7,760	16,733,530
12,500	12,500	12,620	120.	▲0.96	14,780	11,880	131	8,329,020
10,000	9,980	10,000	0	0.00	15,200	9,140	24,180	241,333,360
2,830	2,990	2,860	30.	▲1.06	3,480	2,220	87	8,329,020

**CSX DAILY STOCK INDEX (Last 30 Days)**



**Listed Companies**

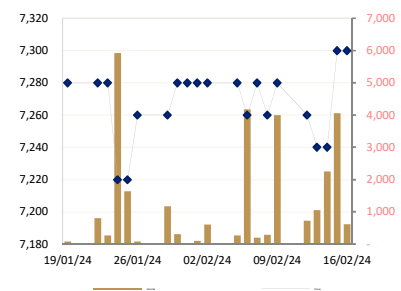
PPWSA	Phnom Penh Water Supply Authority
Industry	Water Utility
GTI	Grant Twins Int. (Cambodia) Plc.
Industry	Apparel Clothing
PPAP	Phnom Penh Autonomous Port.
Industry	Port Services
PPSP	Phnom Penh SEZ PLC.
Industry	SEZ Developer
PAS	Sihanouk Ville Autonomous Port.
Industry	Port Services
ABC	ACLEDA Bank
Industry	Financial
PEPC	PESTECH Cambodia
Industry	Electricity

**Securities News**

**CAMBODIA: 5 companies likely to list corporate bonds on CSX this year**

As many as 5 companies are likely to list their corporate bonds on the Cambodia Securities Exchange (CSX) this year, according to the Securities and Exchange Regulator of Cambodia (SERC). "In 2024, at least 5 companies will list corporate bonds. 3 of them are currently in the process of listing. This is a significant move for the market," SERC Director-General Sou Socheat said in an event held recently. The fact that new companies are coming forward to list on the CSX, reflects the market awareness towards fundraising, he said. The stock market will now have more options to offer investors. In addition, for businesses, this would be an ideal way to tap into funds to expand their businesses. "Investors are now aware of the market. They know how to best invest in bonds with maturity date between 5-10 years," Socheat said. According to Hong Sok Hour, CEO of CSX, listed companies have raised as much as \$379 million from the market with an average daily trading value of around \$210,000. There are 23 listed companies on CSX, with 11 offering their equity shares and 12 offering their corporate bonds. Royal Group subsidiary Telcotech Ltd, which is a provider of fiber optics infrastructure and submarine networks, listed in January its second \$20 million bond on the CSX. As for its long-term outlook, CSX has set a daily trade volume of \$100 million in 2030, Sok Hour said. Launched in 2012, CSX is a joint venture between the Cambodian government (with a 55 % stake) and the Korean Exchange (45 % stake).

**PPWSA Daily Stock Price**



**CAMBODIA: Cambodia, Thailand to enlarge trade, investment ties**

Cambodia and Thailand yesterday vowed to foster bilateral trade and investment by facilitating a better border-crossing mechanism for goods even as the two countries upgraded their ties to a strategic partnership. Prime Minister Hun Manet and his Thai counterpart Srettha Thavisin held talks in Bangkok, yesterday, enhancing bilateral cooperation. Mr Hun Manet was on a daylong official visit to Thailand. During the meeting, both leaders appreciated the bilateral cooperation in the past and exchanged views on further strengthening the ties in various fields, including the economy, defense, security, trade, investment, tourism and energy sector. Thavisin stressed that the visit of the Cambodian Prime Minister will help strengthen the relations between Cambodia and Thailand. The two prime ministers also witnessed the signing ceremony of five memoranda of understanding aimed at boosting the cooperation. Both Prime Ministers also attended the Thailand-Cambodia Business Forum held to strengthen collaboration between the Cambodia Chamber of Commerce (CCC), Thai Chamber of Commerce, and the Export-Import Bank of Thailand (EXIM Thailand), in Bangkok. Business leaders and investors from both countries participated in the event. The forum would contribute to enhancing cooperation on trade and investment between Cambodia and Thailand, said CCC vice president Lim Heng. The close relationship between businessmen and investors of Cambodia and Thailand will enhance trade and investment between the 2 countries,” Heng told Khmer Times. Bilateral trade between Cambodia and Thailand amounted to \$3.71 billion in 2023, a year-on-year decrease of 17 % from \$4.47 billion recorded in 2022, according to a General Department of Customs and Excise report. Cambodia’s main exports to Thailand include textiles, agricultural products, gems, raw materials and semi-finished products. Imports from Thailand include fish, meat, vegetables, automobiles, organic fertilizers, foodstuffs and construction materials. Leaders of both countries pledged to increase the bilateral trade to reach \$15 billion in the next 2 years.

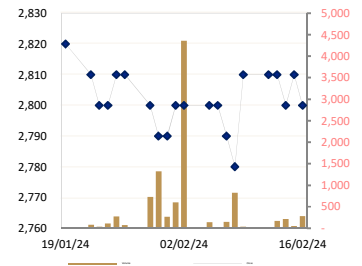
**CAMBODIA: Rice exports up 25 percent in January**

Cambodia had exported 46,221 tons of milled rice in January 2024, a year-on-year increase of 25.2 % from 36,900 tons recorded in the same period of last year, the Cambodia Rice Federation (CRF) said in a news release on Friday. The Kingdom earned a total revenue of \$32.6 million from the export of the commodity, up 13 % year-on-year, the news release said, adding that Cambodia’s rice had been ship to 42 countries. The European Union was the top buyer of the commodity in January with 25,005 tones, sharing 54 % of total exports, followed by ASEAN countries 11,999 tones, China and its autonomous regions 5,171 tones. The report stated that other destinations imported 4,046 tons from Cambodia. Rice varieties the country exported included fragrant rice, organic rice, white rice, parboiled rice, and japonica rice. Cambodia also exported 588,814 tons of paddy rice, valued at an estimated \$184 million. Prime Minister Hun Manet has recommended several strategies, including the enhancement of current markets, the expansion of new markets through free trade agreements and the focused promotion of products. He also tasked provincial officials regularly monitor the water reservoirs and irrigation system to ensure the farmers’ agricultural farming. “Relevant ministries are closely monitoring and evaluating the problem of drought and water shortage for people’s farming in both wet and dry-season rice production” he said at the closing ceremony of the Ministry of Agriculture, Forestry and Fisheries’ annual results review meeting for 2023 and the implementation plan for 2024 on January 30. The premier said there should be encouragement for the private sector to invest in aquaculture processing and efforts to reduce imports. Last year, Cambodia exported 656,323 tons of milled rice, a year-on-year increase of 3 %, according to a Cambodia Rice Federation report.

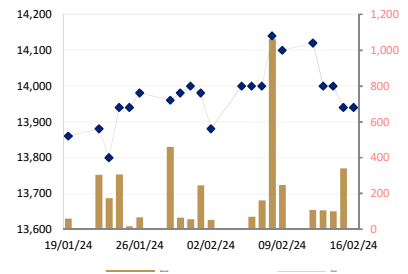
**CAMBODIA: Cambodia’s trade surges 17% in good 2024 start**

Making a good beginning for 2024, Cambodia traded \$4.05 billion worth of goods in January, a growth of 16.9 % compared to the same period last year. Exports grew even more impressively by 27 % to net \$1.96 billion. According to the trade data released by the General Department of Customs and Excise (GDCE) yesterday, imports grew at a slower rate of 8.7 % and stood at \$2.09 billion for January 2024. China remained the biggest trading partner at \$1.15 billion, followed by Vietnam at \$677 million and the US at \$644 million. The US continued to be the biggest export market for Cambodia with a share of 31.9 %. The Kingdom exported goods worth \$626 million to the US in January, recording a growth of 11.4 %. Vietnam is the second biggest export destination with \$373 million; China comes next with \$122 million. Exports to Vietnam, and China grew at an impressive rate of 116.6 % and 50.1% respectively last month. Japan is the fourth biggest export destination of the Kingdom at \$117 million, followed by Thailand at \$105 million. While Cambodia has a trade deficit with China at \$911 million, it has a surplus of \$609 million with the US and \$68 million with Vietnam. The Kingdom also has a trade deficit of \$132 with Thailand and a surplus of \$74 million with Japan.

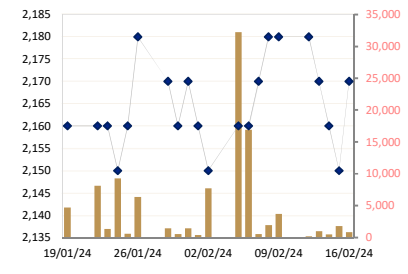
GTI Daily Stock Price



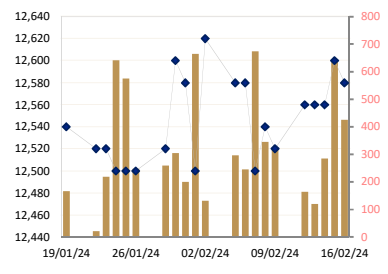
PPAP Daily Stock Price



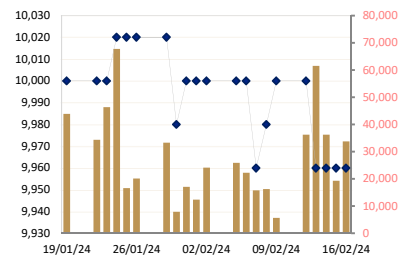
PPSP Daily Stock Price



PAS Daily Stock Price

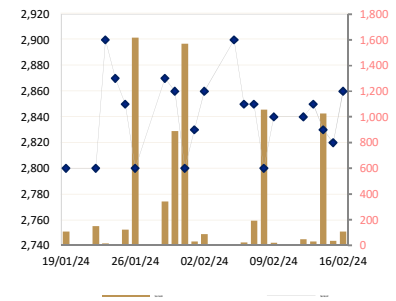


ABC Daily Stock Price



It may be note that in 2023, Cambodia's international trade declined 1.9 % compared to 2022. While exports were marginally up by 1.8 %, the imports showed a decline of 5%.The Kingdom's total exports in 2023 stood at \$22.64 billion while the imports estimated at \$24.18 billion. The country recorded a trade deficit of \$1.53 billion last year. In 2022, Cambodia exported \$22.40 billion worth of goods, up 16.4 % from a year ago, and imported \$29.9 billion, up 4.3 %. The international trade in 2022 resulted in a trade deficit of \$7.4 billion for the country. An analysis of the 2023 data showed that while most of the exports from Cambodia recorded growth, the main export earner of the garments, footwear and travel goods (GFT) sector struggled throughout the year with declining exports that started in the latter half of 2022. Industry experts attributed the declining GFT exports last year to the reduction in purchasing orders from the US and European markets. The decline in exports reflected in corresponding reductions in the imports of raw materials and in finished consumer goods. The latest trade data, however, showed that GFT exports are on a comeback path with exports of knitted apparel articles and clothing accessories registering a growth of 24.3 % in January 2024 and non-knitted apparel and clothing accessories, 30.9 % compared to the same period last year. Exports of footwear articles grew by 11.4 % and travel goods by 4.1 %. Exports of edible vegetables, roots and tubers registered a robust growth of 139.7 % at \$173 million and cereals 78.2 % at \$177 million, while rubber and articles made of rubber also brought in \$121 million, recording a surge of 123.5 % in the exports for January 2024. Speaking with Khmer Times, yesterday, Ky Sereyvath, Senior Economist and Director General of the Institute of China Studies at the Royal Academy of Cambodia, attributed the growth in exports for Cambodia last month to the recovery being made by the global economy. "This (export growth) shows that the world economy is better than last year. The Purchasing Managers' Index (PMI) for the manufacturing sector is also on the upward trajectory, indicating a recovery in demand," he said.

PEPC Daily Stock Price



### Historical Data from 30/ January /23 to 16/ February / 24

Date	Index/Stock	Open	High	Low	Close	Change	Δ (%)	Volume	Value (mil. KHR)	Value (\$)*	Mar. Cap. (mil. KHR)
16/02/24	Index	464.84	465.30	463.82	464.53	0.21	▲0.05%	36,125	349,225,270	87,306	6,798,871
	PPWSA	7,280	7,300	7,260	7,300	0.00	0.00%	616	4,480,440	1,120.11	634,904
	GTI	2,830	2,830	2,790	2,800	-10.00	▼0.35%	282	789,380	197.35	112,000
	PPAP	0	13,940	13,940	13,940	0.00	0.00%	0	0	0.00	288,340
	PPSP	2,150	2,180	2,150	2,170	20.00	▲0.93%	850	1,851,520	462.88	155,969
	PAS	12,540	12,580	12,540	12,580	-20.00	▼0.15%	425	5,329,580	1,332.40	1,079,011
	ABC	9,960	9,960	9,940	9,960	0.00	0.00%	33,844	336,462,480	84,115.62	4,314,304
PEPC	2,850	2,900	2,850	2,860	40.00	▲1.41%	108	311,870	77.97	214,343	
15/02/24	Index	464.13	466.39	463.69	464.32	0.24	▲0.05%	26,244	238,575,670	59,644	6,796,551
	PPWSA	7,240	7,380	7,220	7,300	60.00	▲0.82%	4,055	29,584,480	7,396.12	634,904
	GTI	2,830	2,830	2,810	2,810	10.00	▲0.35%	56	157,420	39.36	112,400
	PPAP	13,540	13,940	13,540	13,940	-60.00	▼0.42%	339	4,659,040	1,164.76	288,340
	PPSP	2,160	2,170	2,150	2,150	-10.00	▼0.46%	1,802	3,883,360	970.84	154,531
	PAS	12,620	12,640	12,460	12,600	40.00	▲0.31%	643	8,110,020	2,027.51	1,080,727
	ABC	9,960	9,960	9,940	9,960	0.00	0.00%	19,312	192,077,220	48,019.31	4,314,304
PEPC	2,820	2,820	2,810	2,820	-10.00	▼0.35%	37	104,130	26.03	211,345	
14/02/24	Index	465.64	465.64	463.96	464.08	2.29	▲0.49%	40,527	385,427,390	96,357	6,790,211
	PPWSA	7,240	7,240	7,200	7,240	0.00	0.00%	2,247	16,211,460	4,052.87	629,686
	GTI	2,780	2,800	2,780	2,800	-10.00	▼0.35%	214	595,000	148.75	112,000
	PPAP	13,900	14,000	13,900	14,000	0.00	0.00%	101	1,404,000	351.00	289,581
	PPSP	2,170	2,180	2,160	2,160	-10.00	▼0.46%	471	1,020,480	255.12	155,250
	PAS	12,580	12,580	12,500	12,560	0.00	0.00%	285	3,574,540	893.64	1,077,296
	ABC	9,960	9,960	9,940	9,960	0.00	0.00%	36,182	359,807,700	89,951.93	4,314,304
PEPC	2,680	2,850	2,680	2,830	-20.00	▼0.70%	1,027	2,814,210	703.55	212,094	

	Index	466.58	467.43	464.44	466.37	0.07	▲0.02%	64,066	626,840,000	156,710	6,792,828
13/02/24	PPWSA	7,260	7,260	7,220	7,240	-20.00	▼0.27%	1,053	7,626,360	1,906.59	629,686
	GTI	2,780	2,810	2,780	2,810	0.00	0.00%	175	489,610	122.40	112,400
	PPAP	14,000	14,000	13,980	14,000	-120.00	▼0.84%	105	1,469,900	367.48	289,581
	PPSP	2,180	2,180	2,170	2,170	-10.00	▼0.45%	999	2,172,560	543.14	155,969
	PAS	12,560	12,580	12,520	12,560	0.00	0.00%	120	1,503,480	375.87	1,077,296
	ABC	9,980	9,980	9,940	9,960	-40.00	▼0.40%	61,586	613,500,320	153,375.08	4,314,304
	PEPC	2,960	2,960	2,650	2,850	10.00	▲0.35%	28	77,770	19.44	213,593
	Index	465.64	467.69	465.14	466.44	0.78	▲0.17%	37,499	371,062,790	92,766	6,814,346
12/02/24	PPWSA	7,260	7,260	7,260	7,260	-20.00	▼0.27%	723	5,248,980	1,312.25	631,425
	GTI	2,800	2,810	2,800	2,810	0.00	0.00%	20	56,030	14.01	112,400
	PPAP	14,100	14,120	13,920	14,120	20.00	▲0.14%	108	1,504,280	376.07	292,063
	PPSP	2,180	2,180	2,170	2,180	0.00	0.00%	193	420,220	105.06	156,688
	PAS	12,600	12,640	12,560	12,560	40.00	▲0.31%	164	2,064,960	516.24	1,077,296
	ABC	9,980	10,000	9,960	10,000	0.00	0.00%	36,242	361,629,960	90,407.49	4,331,630
	PEPC	2,980	2,980	2,800	2,840	0.00	0.00%	49	138,360	34.59	212,844
	Index	466.32	468.77	465.05	467.22	1.42	▲0.30%	13,947	100,253,390	25,063	6,812,241
09/02/24	PPWSA	7,280	7,300	7,200	7,280	20.00	▲0.27%	4,001	28,838,880	7,209.72	633,165
	GTI	2,830	2,830	2,780	2,810	30.00	▲1.07%	34	95,490	23.87	112,400
	PPAP	13,900	14,100	13,900	14,100	-40.00	▼0.28%	247	3,448,700	862.18	291,650
	PPSP	2,180	2,190	2,170	2,180	0.00	0.00%	3,750	8,174,960	2,043.74	156,688
	PAS	12,540	12,540	12,480	12,520	-20.00	▼0.15%	316	3,956,500	989.13	1,073,865
	ABC	9,980	10,000	9,960	10,000	20.00	▲0.20%	5,580	55,683,280	13,920.82	4,331,630
	PEPC	2,960	2,960	2,840	2,840	40.00	▲1.42%	19	55,580	13.90	212,844
	Index	465.31	465.80	463.89	465.80	0.37	▲0.08%	21,694	192,004,780	48,001	6,800,183
08/02/24	PPWSA	7,280	7,280	7,240	7,260	-20.00	▼0.27%	286	2,076,620	519.16	631,425
	GTI	2,780	2,790	2,780	2,780	-10.00	▼0.35%	822	2,285,220	571.31	111,200
	PPAP	14,000	14,140	13,980	14,140	140.00	▲1.00%	1,061	14,853,580	3,713.40	292,477
	PPSP	2,170	2,180	2,160	2,180	10.00	▲0.46%	1,937	4,210,360	1,052.59	156,688
	PAS	12,500	12,540	12,480	12,540	40.00	▲0.32%	346	4,326,420	1,081.61	1,075,580
	ABC	9,960	9,980	9,960	9,980	20.00	▲0.20%	16,186	161,294,920	40,323.73	4,322,967
	PEPC	2,840	2,840	2,800	2,800	-50.00	▼1.75%	1,056	2,957,660	739.42	209,846
	Index	467.38	467.38	464.35	465.43	1.55	▲0.33%	17,678	171,077,360	42,769	6,790,361
07/02/24	PPWSA	7,260	7,280	7,240	7,280	20.00	▲0.27%	200	1,450,900	362.73	633,165
	GTI	2,800	2,800	2,790	2,790	-10.00	▼0.35%	142	396,200	99.05	111,600
	PPAP	13,800	14,000	13,800	14,000	0.00	0.00%	161	2,233,260	558.32	289,581
	PPSP	2,150	2,180	2,150	2,170	10.00	▲0.46%	579	1,246,480	311.62	155,969
	PAS	12,580	12,580	12,440	12,500	-80.00	▼0.63%	674	8,422,860	2,105.72	1,072,150
	ABC	10,000	13,300	9,960	9,960	-40.00	▼0.40%	15,729	156,783,460	39,195.87	4,314,304
	PEPC	2,850	2,990	2,790	2,850	0.00	0.00%	193	544,200	136.05	213,593
	Index	466.11	467.86	464.69	466.98	0.21	▲0.04%	43,654	292,343,800	73,086	6,812,491
06/02/24	PPWSA	7,280	7,280	7,240	7,260	-20.00	▼0.27%	4,174	30,235,200	7,558.80	631,425
	GTI	2,800	2,800	2,800	2,800	0.00	0.00%	7	19,600	4.90	112,000
	PPAP	13,860	14,000	13,860	14,000	0.00	0.00%	70	978,460	244.62	289,581
	PPSP	2,150	2,180	2,140	2,160	0.00	0.00%	16,914	36,365,210	9,091.30	155,250
	PAS	12,600	12,600	12,500	12,580	0.00	0.00%	246	3,082,820	770.71	1,079,011
	ABC	9,980	10,000	9,960	10,000	0.00	0.00%	22,221	221,600,300	55,400.08	4,331,630
	PEPC	2,870	2,870	2,810	2,850	-50.00	▼1.72%	22	62,210	15.55	213,593
	Index	466.87	468.81	466.08	467.19	0.22	▲0.05%	58,758	332,800,200	83,200	6,819,693
05/02/24	PPWSA	7,280	7,280	7,260	7,280	0.00	0.00%	266	1,932,620	483.16	633,165
	GTI	2,820	2,820	2,800	2,800	0.00	0.00%	139	389,240	97.31	112,000
	PPAP	14,000	14,000	14,000	14,000	120.00	▲0.86%	1	14,000	3.50	289,581
	PPSP	2,150	2,160	2,150	2,160	10.00	▲0.46%	32,260	69,370,300	17,342.58	155,250
	PAS	12,500	12,600	12,500	12,600	-40.00	▼0.31%	296	3,706,800	926.70	1,080,727
	ABC	9,980	10,000	9,960	10,000	0.00	0.00%	25,795	257,384,340	64,346.09	4,331,630
	PEPC	2,900	2,900	2,900	2,900	40.00	▲1.39%	1	2,900	0.73	217,341
	Index	466.65	467.21	461.85	466.97	0.25	▲0.05%	37,175	277,138,980	69,285	6,815,210
02/02/24	PPWSA	7,280	7,280	7,260	7,280	0.00	0.00%	603	4,381,400	1,095.35	633,165
	GTI	2,760	2,800	2,760	2,800	0.00	0.00%	4,363	12,091,940	3,022.99	112,000
	PPAP	13,880	14,000	13,880	13,880	-100.00	▼0.71%	51	708,320	177.08	287,099
	PPSP	2,160	2,160	2,150	2,150	-10.00	▼1.36%	7,760	16,733,530	4,183.38	154,531
	PAS	12,500	12,620	12,500	12,620	120.00	▲0.96%	131	1,642,200	410.55	1,082,442
	ABC	9,980	10,000	9,980	10,000	0.00	0.00%	24,180	241,333,360	60,333.34	4,331,630
	PEPC	2,990	2,990	2,750	2,860	30.00	▲1.06%	87	248,230	62.06	214,343
01/02/24	Index	468.79	469.40	466.45	466.72	0.93	▲0.20%	14,352	137,991,430	34,498	6,805,456

	PPWSA	7,280	7,280	7,280	7,280	0.00	0.00%	104	757,120	189.28	633,165
	GTI	2,780	2,800	2,780	2,800	10.00	▲0.35%	601	1,671,350	417.84	112,000
	PPAP	14,000	14,000	13,980	13,980	-20.00	▼0.14%	245	3,429,100	857.28	289,167
	PPSP	2,170	2,170	2,150	2,160	-10.00	▼0.46%	399	860,890	215.22	155,250
	PAS	12,580	12,580	12,500	12,500	-80.00	▼0.63%	666	8,329,020	2,082.26	1,072,150
	ABC	9,980	10,000	9,960	10,000	0.00	0.00%	12,305	122,854,020	30,713.51	4,331,630
	PEPC	2,860	2,860	2,770	2,830	30.00	▲1.07%	32	89,930	22.48	212,094
	Index	468.18	469.67	466.57	467.65	0.60	▲0.13%	20,622	182,113,630	45,528	6,810,802
31/01/24	PPWSA	7,260	7,280	7,260	7,280	0.00	0.00%	28	203,640	50.91	633,165
	GTI	2,800	2,800	2,790	2,790	0.00	0.00%	260	725,470	181.37	111,600
	PPAP	13,980	14,000	13,980	14,000	20.00	▲0.14%	56	783,560	195.89	289,581
	PPSP	2,150	2,170	2,150	2,170	10.00	▲0.46%	1,446	3,113,470	778.37	155,969
	PAS	12,600	12,660	12,440	12,580	-20.00	▼0.15%	200	2,505,200	626.30	1,079,011
	ABC	9,980	10,000	9,960	10,000	20.00	▲0.20%	17,061	170,305,320	42,576.33	4,331,630
	PEPC	2,950	2,950	2,800	2,800	-60.00	▼2.09%	1,571	4,476,970	1,119.24	209,846
	Index	467.47	470.80	466.06	468.25	0.96	▲0.21%	11,379	93,449,190	23,362	6,807,218
30/01/24	PPWSA	7,280	7,280	7,260	7,280	20.00	▲0.27%	304	2,210,380	552.60	633,165
	GTI	2,800	2,800	2,790	2,790	-10.00	▼0.35%	1,327	3,703,270	925.82	111,600
	PPAP	13,980	14,000	13,980	13,980	20.00	▲0.14%	64	895,000	223.75	289,167
	PPSP	2,170	2,170	2,160	2,160	-10.00	▼0.46%	584	1,263,680	315.92	155,250
	PAS	12,520	12,600	12,500	12,600	80.00	▲0.63%	305	3,819,140	954.79	1,080,727
	ABC	10,000	10,000	9,980	9,980	-40.00	▼0.39%	7,907	79,008,800	19,752.20	4,322,967
	PEPC	3,050	3,050	2,700	2,860	-10.00	▼0.34%	888	2,548,920	637.23	214,343

Source: Data from CSX, and Compiled by ACS \*Exchange Rate: USD1=KHR 4,000

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